

# RESOLUTION 26-01

## A RESOLUTION REGARDING A CALIFORNIA MUNICIPAL LEASE-PURCHASE AGREEMENT FOR THE PURPOSE OF FINANCING A "PUMPER TRUCK"

WHEREAS, Madison Fire Protection District (the "District"), desires to enter into that certain California Municipal Lease-Purchase Agreement dated as of April 28, 2026 (the "Agreement"), by and between Madison Fire Protection District and Government Capital Corporation, for the purpose of financing a "Pumper Truck" (the "Property"). The District desires to designate this Agreement as a "qualified tax-exempt obligation" of the District for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended. The District desires to designate the Fire Chief or the Fire Chief's designee as an authorized signer of the Agreement.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF THE MADISON FIRE PROTECTION DISTRICT:

Section 1. That the District enters into a Lease-Purchase Agreement with Government Capital Corporation for the purpose of financing a "Pumper Truck".

Section 2. That the Lease-Purchase Agreement dated as of April 28, 2026, by and between the Madison Fire Protection District and Government Capital Corporation is designated by the District as a "qualified tax-exempt obligation" for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

Section 3. That the District will designate the Fire Chief or the Fire Chief's designee, as an authorized signer of the Lease-Purchase Agreement No. 11490 dated as of April 28, 2026, by and between the Madison Fire Protection District and Government Capital Corporation as well as any other ancillary exhibit, certificate, or documentation needed for the Agreement.


Section 4. That the District will use finance agreement proceeds for reimbursement of expenditures related to the Property, within the meaning of Treasury Regulation § 1.150-2, as promulgated under the Internal Revenue Code of 1986, as amended.

This Resolution has been PASSED upon Motion made by Board Member Michelle Lynn, seconded by Board Member Robert Colman by a vote of        Ayes to        Nays and is effective this 11/11/26, 2026.

Madison Fire Protection District

  
\_\_\_\_\_  
James Barrett, Board Chairman

Attest:

  
\_\_\_\_\_  
Jody Green, Board Secretary